

ST. JUDE THE APOSTLE PARISH  
FINANCE COUNCIL - MINUTES  
May 17, 2018  
6:30 p.m. – Sacred Heart Rectory

1. CALL TO ORDER – 6:30 p.m.  
Present: George Benz, Nancy Hackbarth, Brad Gallenberg, Michael Scharff, Dave Putzer and Fr. Matt Simonar. Unable to Attend: Jeramiah Housworth
2. OPENING PRAYER – led by Fr. Matt
3. MINUTES from April meeting – approved
4. FINANCIAL REPORT
  - a. Reviewed Profit & Loss Budget vs Actual
    - i. St. Francis Xavier Diocese Acct: roughly no change in balance since last month
    - ii. Primerica Account: decreased ~\$8k since last month
  - b. Review of Fiscal Reports
    - i. Discussed and approved moving \$100k from Diocesan Account to Checking Account.
    - ii. Total Offering (Loose & Envelopes) is higher than fiscal year budget by ~\$46k
5. 2018-2019 BUDGET
  - a. Budgeting Process – reviewed and discussed additional draft; will present for approval at the June meeting.
  - b. Discussion around Father Louis and his compensation
    - i. St. Jude Parish pays him directly
    - ii. His retirement is paid to the diocese who in turn pays Father's home parish in India.
    - iii. Insurance – we will budget the same as Father Matt and adjust accordingly upon Father Louis's arrival and coverage choice.
6. NEW BUSINESS
  - a. Discussed Scholarship options for students wanting to attend the various parish summer programs (Totus Tuus, Love Begins Here, etc.)
7. NEXT MEETING – June 7, 2018 -- Joint Meeting with Parish Council to discuss and approve budget.
8. ADJOURNMENT
9. CLOSING PRAYER

Respectfully Submitted 6/07/2018 by Michael Scharff, Secretary - Trustee
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