

ST. JUDE THE APOSTLE PARISH
FINANCE COUNCIL - MINUTES
May 17, 2018
6:30 p.m. – Sacred Heart Rectory

1. CALL TO ORDER – 6:30 p.m.
Present: George Benz, Nancy Hackbarth, Brad Gallenberg, Michael Scharff, Dave Putzer and Fr. Matt Simonar. Unable to Attend: Jeramiah Housworth
2. OPENING PRAYER – led by Fr. Matt
3. MINUTES from April meeting – approved
4. FINANCIAL REPORT
 - a. Reviewed Profit & Loss Budget vs Actual
 - i. St. Francis Xavier Diocese Acct: roughly no change in balance since last month
 - ii. Primerica Account: decreased ~\$8k since last month
 - b. Review of Fiscal Reports
 - i. Discussed and approved moving \$100k from Diocesan Account to Checking Account.
 - ii. Total Offering (Loose & Envelopes) is higher than fiscal year budget by ~\$46k
5. 2018-2019 BUDGET
 - a. Budgeting Process – reviewed and discussed additional draft; will present for approval at the June meeting.
 - b. Discussion around Father Louis and his compensation
 - i. St. Jude Parish pays him directly
 - ii. His retirement is paid to the diocese who in turn pays Father's home parish in India.
 - iii. Insurance – we will budget the same as Father Matt and adjust accordingly upon Father Louis's arrival and coverage choice.
6. NEW BUSINESS
 - a. Discussed Scholarship options for students wanting to attend the various parish summer programs (Totus Tuus, Love Begins Here, etc.)
7. NEXT MEETING – June 7, 2018 -- Joint Meeting with Parish Council to discuss and approve budget.
8. ADJOURNMENT
9. CLOSING PRAYER

Respectfully Submitted 6/07/2018 by Michael Scharff, Secretary - Trustee
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